



COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

SIXTH FLOOR,
PRUDENTIAL BUILDING,
195 NORTH TERRACE,
ADELAIDE

GENERAL INSURANCE

SOUTH AUSTRALIA

1965/66

SCOPE

This summary of general insurance statistics is compiled from returns furnished by 175 insurance companies licensed to operate within South Australia. Although these statistics are presented as representing commonly accepted financial years, e.g. 1965-66, they are aggregates of transactions reported by companies for their relevant financial years closing on various dates from 1st July to 30th June inclusive.

Figures have been rounded to \$'000 and discrepancies between totals and sums of components are due to rounding.

DEFINITIONS

The statistics in the following tables conform substantially to the following definitions and should be interpreted accordingly.

Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing, as in recent years, premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.

Claims include provision for outstanding claims, and approximate claims or losses incurred in the year.

Contributions to fire brigades, commission and agents' charges, and expenses of management consist mainly of charges paid in the year.

Taxation includes income tax, payroll tax, licence fees and stamp duty, and consists mainly of payments made in the year. Amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and are not construable as "profit and loss" statements or "revenue accounts".

GENERAL INSURANCE TRANSACTIONS

Total premiums receivable, claims, etc. yearly from 1956-57 to 1965-66 for all classes of general insurance were as follows -

TABLE 1 - GENERAL INSURANCE : TOTAL BUSINESS TRANSACTED, SOUTH AUSTRALIA

Year	Premiums	Interest, Dividends, Rent, etc.	Claims and Expenses					
			Claims	Contri- bution to Fire Brigades	Commis- sion & Agents' Charges	Expenses of Manage- ment	Tax- ation	Total
	\$'000							
1956-57	23,672	164	12,416	416	3,224	4,244	756	21,056
1957-58	24,418	238	11,796	430	3,060	4,806	974	21,066
1958-59	25,979	244	13,279	430	3,230	5,173	1,021	23,132
1959-60	27,672	303	14,253	462	3,356	5,500	908	24,478
1960-61	31,957	406	16,684	511	3,807	6,304	1,104	28,408
1961-62	33,342	398	16,826	535	3,801	6,868	1,194	29,224
1962-63	36,951	548	19,324	588	4,250	7,105	1,117	32,384
1963-64	41,138	557	20,943	674	4,602	7,695	1,208	35,123
1964-65	44,772	661	24,745	646	5,094	8,432	1,787	40,703
1965-66	49,433	688	27,843	715	5,312	9,298	1,576	44,744

Details of premiums and claims for each class of insurance in each of the last four years are shown in Table 2.

TABLE 2 - GENERAL INSURANCE: PREMIUMS AND CLAIMS, SOUTH AUSTRALIA

Class of Insurance	Premiums				Claims			
	1962-63	1963-64	1964-65	1965-66	1962-63	1963-64	1964-65	1965-66
	\$'000				\$'000			
Group -								
A [Fire	6,203	6,961	6,217	6,530	1,276	1,421	2,015	1,738
Householders' comprehensive	3,129	3,534	3,862	4,197	801	721	748	831
Sprinkler leakage	8	8	10	7	3	14	2	11
Loss of profits	570	615	697	764	25	10	168	146
Hailstone	227	302	314	253	68	21	123	209
B [Marine	1,343	1,567	1,485	1,366	428	629	672	583
C [Motor vehicle -								
Compulsory third party	5,326	5,868	6,601	7,867	4,304	4,738	4,972	6,975
Other	10,436	12,157	13,970	15,336	6,746	7,800	9,434	9,921
D [Employers' liability (a)	5,410	5,704	6,901	8,100	3,787	3,614	4,441	5,111
Seamen's compensation								
E [Personal accident (b)	1,889	1,856	2,075	2,192	800	906	899	999
F [Public risk third party	648	887	871	934	212	236	364	306
General property	136	134	119	117	56	64	63	59
Plate glass	111	135	151	170	79	76	81	98
Boiler	14	19	18	21	5	4	4	12
Livestock	106	118	132	152	49	65	66	78
Burglary	458	393	427	475	177	192	227	284
Guarantee	70	97	88	96	13	7	24	16
Pluvius	22	23	22	22	9	20	15	4
Aviation	75	66	85	101	39	64	33	95
All risks	237	250	287	324	106	101	128	167
Television	221	132	73	19	169	87	49	19
Other	311	311	367	391	173	154	218	182
Total	36,951	41,138	44,772	49,433	19,324	20,943	24,745	27,843

(a) Includes workmen's compensation.

(b) From 1963-64 these figures exclude the personal accident component of life policies when that component is identified as having been included in life assurance statistics.

Particulars of commission and agents' charges, expenses of management, and taxation charges in each of the last five years are shown in Table 3. These items are distributed over the six groups of insurance indicated in Table 2 in accordance with an allocation made by the insurance companies. The contribution to fire brigades which is shown as an expense in Table 1 is based on the fire risks content of premiums mainly in group A and for that reason is not included in Table 3.

TABLE 3 - GENERAL INSURANCE : SELECTED EXPENSES, SOUTH AUSTRALIA

Year	Class of Insurance (a)						
	A Fire, House- Holders' Comprehens- ive, etc.	B Marine	C Motor Vehicle	D Workers' Compens- ation	E Personal Accident	F Other	Total
COMMISSION AND AGENTS' CHARGES (\$'000)							
1961-62	1,366	96	1,453	379	246	260	3,801
1962-63	1,477	106	1,629	419	295	325	4,250
1963-64	1,654	118	1,785	422	299	324	4,602
1964-65	1,680	114	2,059	507	358	375	5,094
1965-66	1,758	111	2,090	569	372	413	5,312
EXPENSES OF MANAGEMENT (\$'000)							
1961-62	2,071	231	2,730	913	454	470	6,868
1962-63	2,095	233	2,827	984	443	523	7,105
1963-64	2,346	256	3,137	1,031	428	497	7,695
1964-65	2,435	285	3,444	1,242	462	563	8,432
1965-66	2,727	244	3,856	1,415	479	577	9,298
TAXATION CHARGES (\$'000)							
1961-62	416	81	409	140	87	61	1,194
1962-63	363	71	423	122	73	64	1,117
1963-64	440	61	432	152	57	67	1,208
1964-65	575	94	767	185	80	86	1,787
1965-66	479	55	652	210	92	88	1,576

(a) Groups as in Table 2.

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